



Stanislaus Consolidated Fire Protection District
3324 Topeka Street Riverbank, CA 95367
Phone: (209) 869-7470
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www.scfpd.us

AGENDA

STANISLAUS CONSOLIDATED FIRE PROTECTION DISTRICT CAPITAL IMPROVEMENTS COMMITTEE MEETING

Date: Wednesday October 11th, 2023
Time: 5:00 PM
Place: 3318 Topeka St, Riverbank, CA 95367

COMMITTEE MEMBERS

Steven Stanfield, Director
Greg Bernardi, Director
Tim Tietjen, Fire Chief

Clint Bray, Battalion Chief
Shawn Ehrenberg, L3399 President

1. CALL TO ORDER

- 1.1 Welcome by the Chair
- 1.2 Roll Call by the Chair

2. APPROVAL OF AGENDA - Discussion Items may be pulled from the agenda at this time by Chair

3. PUBLIC COMMENT PERIOD - *While the Stanislaus Consolidated Fire Protection District welcomes and encourages participation at the Committee meetings, it would be appreciated if you would limit your comments to five (3) minutes so that everyone may be heard. The public, under Item 3 - Public Comment Period, may address matters not on the posted agenda. The Committee may consider adding the item to a future agenda for consideration. All District public meetings are conducted in accessible locations.

4. DISCUSSION ITEMS – Review, Discussion and Potential Direction to staff

- 4.1 Capital Improvement Facility Repair and Maintenance Priorities
- 4.2 Fire Apparatus Leasing Proposal

5. ADJOURNMENT

I, Amanda McCormick, Board Clerk of the Stanislaus Consolidated Fire Protection District Board of Directors, do hereby declare that the foregoing agenda for the Capital Facilities Committee will be posted at the Administrative Offices, District stations and District website of the Stanislaus Consolidated Fire Protection District at least 72 hours prior to the meeting. The agenda will be posted at each of the District stations and on District website at www.scfpd.us.

Dated: October 8, 2023

/s/Amanda McCormick
Amanda McCormick, Clerk of the Board



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MEMORANDUM

DATE: September 6, 2023
TO: Tim Tietjen, Fire Chief
FROM: Clint Bray, Battalion Chief
VIA: Email
SUBJECT: Capital Improvement Projects

Currently we are only fixing issues as they arise with hopes of not having any major repairs to our Stations. The list below contains the current priority for the Capital Improvements Projects of all SCFPD Fire Stations. These are the current priorities of needed repairs and maintenance.

1. Drought tolerant landscaping, lighting, and ADA compliance issues at HQ.
\$35,000
2. Remodel both restrooms in living quarters at Sta.26
\$50,000
3. Replace carpet/VCT downstairs at Sta.22
\$20,000
4. Interior painting downstairs at Sta.22
\$16,820
5. Basic remodel of the restrooms in the Board Room at Sta.26
\$45,000

6. Interior painting of living quarters and stairwell at Sta.26

\$17,800

7. Replace carpet and add VCT to high traffic areas at Sta.21

\$25,000

8. Replace all asphalt, front and rear concrete aprons at Sta.23

Asphalt \$250,000

Concrete \$450,000

9. Resell the asphalt at Station 21

\$ 5,000

10. Paint the exterior of Station 26

\$40,000

11. Paint the exterior of Station 22

\$16,700

12. Paint the exterior of Station 23

\$12,900

Total range for all estimate work:

\$494,220- \$694,220

LEASE FINANCING PROPOSAL

Requested by
H-Tech EVS

Representing



Presented To (As Lessee)
Stanislaus Consolidated Fire District, CA

Proposal Date:	September 25, 2023
Equipment Description:	(1) Hi-Tech/Spartan Pumper
Commencement Date:	November 1, 2023
Option 1	
Equipment Cost:	\$1,100,000.00
Escrow Discount:	<u>\$66,533.38</u>
Amount Financed:	\$1,033,466.62
Lease Term:	9 Years
First Payment Date:	11/1/2025
Payment Frequency:	Annual
Net Effective Rate:	4.67% <i>(reflects value of escrow earnings)</i>
Interest Rate:	5.84%
Payment Amount:	\$159,678.75

Truck funds available after March 1, 2025 to cover escrow discount (16 months)

Qualifications:

1. **Pricing:** This is a lease proposal for the payment stream(s) indicated above. If any of the information identified above are not correct, please advise us so that we can determine if a new proposal is required. Other important elements of this proposal are:

- a) **Rate Expiration:** Due to the current increasing rate markets, this proposal is valid under the following circumstances:
- The award is received within 14 days of the Proposal Date.
 - The transaction is closed within 45 days off the Proposal Date.
- If you are unable to award within 14 days, please contact us prior to your decision meeting date and we will provide a current proposal.

b) **Closing Costs:** There will be no up-front costs of any kind charged by Lessor including closing costs, points, administrative costs, etc. Your attorney may charge you to review the lease documents and complete the opinion letter required with our lease documentation.

c) **Fixed Rates:** Rates for ten (10) years and under are fixed for the entire term. Terms over ten years have a one time rate adjustment after ten (10) years to the then current interest rates for the remaining term.

2. **Type of Lease:** This is a lease-purchase type of financing. After all the lease payments are made, Lessee will own the equipment without further cost.

3. **Financial Reporting:** All city, county and tax districts (including fire districts) will be expected to provide GAAP audited financial reports. All non-profit corporations (vfd's) will be expected to provide IRS 990 federal tax returns. If you do not maintain these types of financial reports, please contact us to discuss.

4. **Vendor Payable / Escrow Account (where applicable):** Proceeds of this lease will be held in a vendor payable account until delivery/acceptance. Projected escrow earnings have been pre-applied to reduce the amount financed. Additional escrow earnings over estimate will accrue to Lessee minus escrow management costs of \$750. Truck funds will be available after 3/1/2025 to cover the escrow discount (16 months). The net effective rate reflects estimated escrow earnings. The actual Interest Rate on the reduced borrowing amount is provided below the Net Effective Rate.

5. **Credit Approval and Documentation:** This is a proposal only, and does not represent a commitment to lease. This financing is subject to credit review and approval and execution of mutually acceptable documentation, including the opinion of lessee's counsel opining that the agreement is legal, valid and binding, obligation of Lessee.

Financing by: Leasing 2, Inc.
Contact: Rick Carney
Phone: 813-258-9888 x16
Email: rcarney@leasing2.com



REQUEST TO PROCEED:

When you are ready to proceed with Leasing 2 towards finalizing this lease financing arrangement, please indicate so by signing below and completing the requested information. We will immediately email you our application. Thank you for your confidence and consideration.

Proposal date: September 25, 2023

Option Chosen: _____ (where applicable)

Upcoming Governing Body meeting date for lease approval: _____

Stanislaus Consolidated Fire District, CA

Name of Lessee

Authorized Signature

Date

Title

Printed Name Of Authorized Signature

Last month of your budget year?

Contact Name

(If Different Than Authorized Signature)

Contact Phone

Contact Email

Financial Contact Name

(Can be Treasurer or Clerk)

Contact Phone

Contact Email

Please complete the above information and **fax or email** all pages of the proposal to
813-258-9333 / rcarney@leasing2.com



**** Important: A Resolution will be required with the lease contract ****
In the event that you require board action to sign this proposal,
please call us so that we may forward the preferred form for the meeting.

Are you ready to move forward with Leasing 2?

Here is a quick overview on our process

1. **Signed Proposal** - When you are ready to move forward with Leasing 2, email a scan of the completed and signed proposal back to Leasing 2.
2. **Credit Application** - A credit application and request for current financial reports will be emailed to the designated contacts upon receipt of the signed proposal. The credit application should be completed and returned promptly to protect your quoted interest rates. Credit approval usually comes within a few days receipt of the completed credit application.
3. **Financing Agreement** - Once credit approval is accomplished, the financing agreement will be emailed for review and signature. Once the contracts are signed and returned, we are ready for closing.